

**Power Grid Corporation of India Limited  
(Central Transmission Utility)**

**Ref:** C/CTU/BCD/

**Date:** 01-01-2021

**Billing, Collection & Disbursement Procedure as per Clause 3 of Regulation 23 of  
Central Electricity Regulatory Commission (Sharing of Inter-State Transmission Charges  
and Losses) Regulations, 2020**

- 1.0 As per Clause 3 of Regulation 23 of CERC (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2020, a draft Billing, Collection & Disbursement (BCD) Procedure was prepared and circulated vide CTU letter dated 02.11.2020 to the Stake Holders for their suggestions/comments.
- 2.0 Suggestions/comments have been received from UPPCL, TPDDL, GRIDCO, BRPL, PCKL, Indigrid, POWERGRID TBCB, EPTA, ATIL, KSEB, WBSEDCL, POWERLINK Trans. Ltd, MPPCL, GUVNL, TS Transco, East Central Railway, Adani Power (Mundra) Ltd. After considering suggestions/comments, necessary changes have been incorporated and BCD procedure has been finalized.
- 3.0 The Billing, Collection & Disbursement (BCD) Procedure is given below for implementation.

## **Billing, Collection and Disbursement (BCD) Procedure As Per CERC Sharing Regulations, 2020**

### **1.0 General Provisions**

- 1.1 **The procedures laid down herein are in compliance** of the Central Electricity Regulatory Commission (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2020 hereinafter referred as “Sharing Regulations 2020”.
- 1.2 The procedure is subject to any subsequent amendments in the Sharing Regulations 2020 and/or the orders from the CERC in this regard.
- 1.3 Provisions of this procedure shall be applicable from the date the Sharing Regulations 2020 comes into force.
- 1.4 In case of any conflict in interpretations between this procedure and Sharing Regulations, 2020, the Sharing Regulations, 2020 will prevail.
- 1.5 Definitions:
  - a) RTM Projects: ‘Regulated Tariff Mechanism projects’ means the Inter-State Transmission System Projects whose tariff is determined by CERC according to the applicable Tariff Regulations.
  - b) TBCB Projects: ‘Tariff Based Competitive Bidding Projects’ means the Inter-State Transmission System Projects whose tariff is discovered through TBCB route, which is adopted by CERC.
  - c) ‘MTC’ means monthly transmission charges as defined in sub clause (n) of Clause (1) of Regulation 2 of Sharing Regulations, 2020.
  - d) ‘RPC’ means Regional Power Committee.

### **2.0 Contact Person & Contact details**

- 2.1 Each DIC shall identify & inform one main and one alternate designated person authorized to process bills, raising & resolving any dispute regarding bills raised by CTU, releasing payment and signing reconciliation of accounts with CTU. DIC shall also designate & inform official mail ID, which is not personal ID, for sending bills & other correspondence through e-mail. DIC shall provide the information to the CTU as per format given at **Annexure-1**.
- 2.2 Each ISTS Licensee shall identify & inform one main and one alternate designated person authorized to submit YTC data, raising & resolving any dispute regarding billing done & payment disbursed by CTU, and signing reconciliation with CTU. ISTS Licensee shall also designate & inform official mail ID, which is not personal ID, for sending details of disbursement & other correspondence through e-mail. ISTS licensee shall provide the information to CTU as per format given at **Annexure-2**.

- 2.3 Chairman & Managing Director of Central Transmission Utility or his nominated authority shall notify the Authorized Signatories (official designation only) for signing the bills raised by CTU, in advance and any change in the list of Authorized Signatory shall be communicated in the same manner from time to time.
- 2.4 The DICs and ISTS Licensees shall furnish aforementioned nominations of main and alternate designated representatives within 15 days after publishing of BCD procedure on CTU website. It shall be incumbent upon them to convey any subsequent change in the same within seven (7) working days of the same taking effect. New DICs and ISTS licensees coming later shall provide above information, including account details atleast 30 days before commencement of their billing.

### **3.0 Billing**

- 3.1 CTU shall raise the First Bill for billing period as per Regulations 5 to 8 of Sharing Regulations 2020 in the first week of relevant billing month as per procedure given below :-
- a) First Bill shall be raised within one(1) working day after publishing of Regional Transmission Account (RTA) by Regional Power Committees (RPCs) of respective region as per the timeline given in the Sharing Regulations, 2020.
  - b) In case RTA is not published by the 4<sup>th</sup> day of the billing month, CTU shall raise provisional first bill on the next working day of the billing month as per the last available RTA. Subsequently, CTU shall raise adjustment bill within two working days after publishing of RTAs by all RPCs for the billing month after considering provisional first bill.
  - c) Transmission Charges for STOA transactions paid by an embedded intra-state entity located in a state for a billing period, shall be adjusted to the State/State DISCOMs in the First Bill in the following billing month.
  - d) Transmission Charges for STOA transactions paid by a DIC with untied LTA, as STOA applicant, shall be offset against the transmission charges payable by the DIC in the First Bill in the following billing month.
  - e) Transmission charges for STOA transactions collected in a billing month, after adjustment as per clause 3.1(c) & 3.1(d) above, shall be adjusted to the DICs in the following billing month in proportion to their share in the first bill.
  - f) Payment received towards deviation charges during a billing month shall be adjusted to DICs in proportion to their share in the first bill in the following billing month.

3.2 CTU shall raise the Second Bill as per schedule and procedure given below:

- a) Second bill shall be raised on quarterly basis for April to June(Q1), July to September(Q2), October to December (Q3) and January to March(Q4) period. The bill shall be raised in the first week of September, December, March and June for Q1,Q2,Q3 and Q4 respectively.
- b) One month prior to raising the second bill, ISTS licensee shall submit to CTU, the final monthly transmission charges for the billing period which is inclusive of approved MTC, incentive based on the certified transmission system availability by RPCs and any other charges leviable as per CERC Regulations/orders etc. in the prescribed format as per **Annexure-3** in the form of excel sheets, PDF copy / hard copy duly signed by the designated official of the ISTS Licensee.
- c) Incentive/penalty for transmission system availability for transmission system under RTM projects shall be calculated as per applicable CERC Tariff Regulations issued from time to time.
- d) Incentive/penalty for transmission system availability for TBCB projects shall be calculated as per respective Transmission System Agreement.
- e) ISTS licensee shall include any revenue to be shared with DICs as per CERC (Sharing of Revenue derived from utilization of transmission assets for other business), Regulations 2020 alongwith support documents in second bill on quarterly basis.
- f) ISTS licensee (RTM) shall include in second bill, any net savings in interest resulting from re-financing or restructuring of loan to be shared with DICs as per CERC (Terms & Conditions of Tariff) Regulations, 2019, as amended from time to time, alongwith support documents.
- g) ISTS Licensee shall have to submit necessary documents such as availability certificates issued by RPCs, CERC orders, Tariff adoption orders etc. in support of their calculations without which the MTC as submitted to implementing agency, shall only be considered for the Second bill for the period under consideration, after necessary prudence check.
- h) Difference of transmission charges arising out of Tariff determination by CERC shall be calculated separately and furnished by ISTS Licensee in the prescribed format given at **Annexure-4** along with necessary supporting documents such as relevant CERC order, bank rate certificates etc.

- i) In case any revision in LTA quantum of DICs, relinquishment of LTA quantum, change in YTC etc for retrospective period due to Orders of CERC / APTEL/ any other appropriate authority, adjustments among the DICs(recovery /refund wrt YTC) on account of such revision shall be done in second bill as per proviso to regulations 15(2b) of Sharing Regulations, 2020.
- j) Any other charges as approved by CERC and to be claimed in addition to MTC shall be indicated separately and necessary support documents shall be submitted by the ISTS Licensee without which billing of such charges shall not be included in Second Bill.
- k) The supporting documentation of bills to be submitted by the ISTS Licensees shall be limited to only to the relevant extracts of the documentation / orders as applicable and shall be kept to a minimum to avoid inconvenience in uploading the bills on CTU website.
- l) After coming into force of Sharing Regulations 2020, Second bill for relevant billing period shall be raised as per illustrations given below:

Date of implementation: 01.11.2020

	A			B			C = A-B	Second Bill Amount
	MTC for Previous Month#			Actual Billing (First Bill)			Shortfall in Billing	
Billing Month	Existing Project	New Project	Total	Existing Project	New Project	Total		
Nov-20 (As per SR2010)	2800	50	2850	2800	50	2850	0	60*
Dec-20 (As per SR 2010)	2850	60	2910	2850	0	2850	60	
Jan-21 (As per SR 2020)	2910	0	2910	2850	60	2910	0	
Feb-21	2910	30	2940	2910	0	2910	30	30**
Mar-21	2940	0	2940	2910	30	2940	0	
Apr-21	2940	0	2940	2940	0	2940	0	
May-21	2940	60	3000	2940	0	2940	60	60***
<b>Total</b>	<b>20290</b>	<b>200</b>	<b>20490</b>	<b>20200</b>	<b>140</b>	<b>20340</b>	<b>150</b>	<b>150</b>

\*Second Bill to be raised in March' 2021

\*\*Second Bill to be raised in June' 2021

\*\*\*Second Bill to be raised in September' 2021

#As per Tariff Regulations /TSA

3.3 CTU shall raise the Third Bill as per the procedure given below:

- a) Third Bill shall be raised on the next working day after publishing of Regional Transmission Deviation Account (RTDA) by Regional Power Committees (RPCs) of respective region.

3.4 CTU shall raise the Surcharge Bills as per following procedure:

- a) The late payment surcharge shall be as per Regulation 18 of Sharing Regulations 2020 as amended from time to time.
- b) Surcharge on outstanding dues of First Bill and Second Bill beyond due date shall be calculated and billed on monthly basis.
- c) Surcharge on outstanding dues of Third Bill beyond due date shall be calculated and billed on monthly basis. Payment received against this surcharge bill shall be adjusted to the DICs in the ratio of First Bill.

3.5 Any revision in billing for the period prior to coming into force of Sharing Regulations, 2020, shall be done in accordance with the prevailing regulations.

### **3.6 Transition billing**

In order to ensure smooth shifting of the billing from the Sharing Regulations, 2010 to Sharing Regulations, 2020, the transition billing shall be done as per the provisions of the Sharing Regulations, 2020.

### **3.7 Uploading and raising of Bills**

- a) The CTU shall upload the Bills on its website, to facilitate DICs to download the bills.
- b) The CTU shall also send the PDF copy of the Bills through e-mail to the official e-mail address of the DICs.
- c) The date of e-mail sent to the DICs forwarding the bill shall be the date of presentation of the Bill, Provided the e-mail is sent within the working hours i.e. upto 5:30 PM else the date of presentation of bill shall be considered on the following day. Original invoice shall be sent subsequently for records.

## **4.0 Payment**

### **4.1 Mode of payment**

- a) The payment by DICs to CTU shall be executed through National Electronic Funds Transfer (NEFT) or Real Time Gross Settlement (RTGS) or any other means of

electronic transfer approved by the Reserve Bank of India in the designated account of CTU as mentioned in the bills raised by CTU.

- b) Due date of the payment shall be 45 days from presentation of bill as per Regulation 16 of the Sharing Regulations 2020 or as amended from time to time.
- c) Except for the due date being a Bank Holiday, any delay in transfer of money to the Designated Account of CTU due to any other reasons shall be to the account of the concerned DIC. Date of payment shall be the date of actual credit of payment into designated account of CTU.

#### **4.2 Rebate**

- a) Rebate shall be allowed on the timely payment as per Regulation 17 of Sharing Regulations 2020 as amended from time to time.
- b) Rebate deducted by a DIC from payment against First & Second Bill shall be reviewed and any adjustment due to wrong deduction of rebate by the DIC shall be made in the First Bill in the following month.
- c) Rebate deducted by a DIC from the payment against Third Bill shall be reviewed and any adjustment due to wrong deduction of rebate by DICs shall be made in the subsequent Third Bill in the following month.

#### **4.3 Payment Information**

- a) DICs shall provide the information of payment for each and every transaction made through electronic transfer to designated account of CTU, strictly adhering to the format prescribed at **Annexure-5** compulsorily within One(1) working days of making any transaction to facilitate timely settlement of bills.

#### **4.4 Adjustment of Payment**

- a) The payment received from a DIC shall be first adjusted towards late payment surcharge on the outstanding dues and thereafter, towards other outstanding bills, starting from the longest overdue bill (FIFO method), as indicated in 20 (6) of Sharing Regulations 2020.
- b) Payment made by DICs shall be adjusted against the outstanding bills on First-In-First-Out (FIFO) principle i.e. oldest bills shall be cleared first.

#### **5.0 Disbursement**

##### **5.1 General**

- a) After getting payment information from DICs, CTU shall disburse the amount received in designated account.

- b) The disbursements to ISTS Licensees shall be made in a pro-rated manner. Shortfall in collection against any bill shall result in Pro-rata reduction in disbursement to ISTS licensees.
- c) Rebate deducted by DICs shall be apportioned in the ratio of billing and adjusted in the ISTS Licensee account.
- d) Any Tax deducted by DICs shall be apportioned and adjusted with the ISTS Licensee in whose name TDS has been deducted and corresponding TDS certificate issued by DIC.

## **5.2 Disbursement to ISTS Licensees**

- a) Payment received against First Bill shall be disbursed to ISTS Licensees in the ratio of their MTC approved by Implementing Agency and furnished to CTU in writing.
- b) Payment received against Second Bill shall be disbursed to ISTS Licensees in the ratio of respective Second Bill Amount of ISTS Licensees as calculated by CTU.
- c) Payment received against Third Bill shall be disbursed to ISTS Licensees in the ratio of MTC of First Bill in which adjustment for such payment has been given to DICs.
- d) Payment received against STOA transactions shall be disbursed to ISTS Licensees in the ratio of MTC of First Bill in which adjustment for such payment has been given to DICs.
- e) Surcharge payment received against First and Second Bill shall be disbursed to ISTS Licensees in the ratio of respective surcharge amount of ISTS Licensees as calculated by CTU.

## **5.3 Refund Payments to be made by the ISTS Licensees (owing to over recovery)**

- a) In case any refund by the ISTS Licensee arises due to revision in tariff by CERC or due to other reasons, then the ISTS licensee shall incorporate the same in its claim to the CTU along with calculations of refundable amount & interest, as applicable and supporting documentation in the upcoming second bill to be submitted by them.
- b) ISTS Licensee while submitting its claim as above, shall also transfer such refund amount to the designated account of CTU for passing onto the DICs through adjustment in their Second bill.
- c) In case the ISTS Licensee does not submit its claim in time or does not refund the excess amount, the subsequent disbursement to such ISTS Licensee shall be stopped till such refund is completely recovered as per Sharing Regulations, 2020.



#### **5.4 Tax and other Deductions**

- a) All payments required to be made under this procedure shall include taxes and any deduction, as required by the Law.

#### **5.5 Tax Deducted at Source (TDS)**

All DICs are obligated to submit TDS certificate for any tax deducted at source from payment against any bill in a quarter within one month from the end of the quarter. The TDS certificate shall be issued as per applicable provisions of Income Tax Act, 1961 as amended from time to time.

Provided that in case the TDS certificates are not furnished within six months after the end of the quarter, such TDS amount deducted by DIC shall be treated as outstanding amount.

#### **5.6 Timelines for disbursement by the CTU**

- a) The disbursement of payment of transmission charges to the ISTS Licensees for each Bill shall be made on a rolling basis within three (3) Working Days of receiving the payment information, i.e details of bill against which the payment is made, from the DIC.

#### **5.7 Modality of disbursements**

- a) The CTU shall arrange to credit the disbursements to the bank accounts of ISTS Licensees directly through NEFT/RTGS. CTU shall enter into appropriate arrangements with its bank to facilitate such disbursements, as mentioned in Clause 5.2 above. Any delays by the bank in relation to such disbursements shall not be attributable to the CTU
- b) All disbursements by CTU shall be executed through NEFT/RTGS. The CTU shall, notify the ISTS Licensees of the payments made to their respective bank accounts in the form of a detailed Disbursement Advice furnishing the details of payments against the bills, based on which periodical reconciliation shall be done.
- c) The cost of NEFT/RTGS transactions or any other charges for such transactions, if any, shall be to the account of the concerned ISTS Licensee.

#### **5.8 Change of Bank Account**

- a) On request of the ISTS Licensee in the prescribed format as per **Annexure-6**, CTU shall change the Bank account details of ISTS Licensees in its records within 30 days of receipt of such request for disbursement of payments.

## 6.0 Reconciliation

### 6.1 Quarterly Reconciliation between CTU and DICs

- a) After the end of the quarter, CTU shall prepare and submit the quarterly reconciliation to the DICs for their verification and signing.
- b) In case no observation/objection is received from the DICs within the time as specified in clause 6.1 (f) after submission of reconciliation by CTU, reconciliation shall be treated as final statement.
- c) In case, observations are received, CTU shall review the same and submit the revised Reconciliation, if required, incorporating the observations of the DICs along with explanation for non-consideration of DICs observations/objections, if any.
- d) DICs shall return the duly signed reconciliation to CTU after final submission of reconciliation by CTU.
- e) Any bill dispute which has not been intimated by DICs as per bill dispute resolution process of this procedure shall not be considered in the reconciliation.
- f) Process of quarterly reconciliation shall be completed in a time bound manner as per timelines given below:

Sr. No.	Description	Timeline
01	Submission of Reconciliation Statement by CTU	By 30 <sup>th</sup> day after end of quarter
02	Observations to be submitted by DICs	Within next 10 days
03	Submission of revised reconciliation alongwith clarification to observations of DIC (if required)	Within next 7 days
04	Signing of reconciliation by DICs	Within next 7 days of receipt of final statement

### 6.2 Reconciliation between CTU and ISTS Licensees

- a) Reconciliation with ISTS Licensee shall be done on Bi-Annual basis for January to June and July to December period.

- b) After end of the period as mentioned above, CTU shall prepare and submit the reconciliation data to ISTS Licensees. In case no observation/objection is received from the ISTS Licensee within the time as specified in clause 6.2 (f) after submission of reconciliation by CTU, reconciliation shall be treated as final statement.
- c) In case, observations are received, CTU shall review the same and submit the revised Reconciliation, if required, incorporating the observations of the ISTS Licensee along with explanation for non-consideration of observations/objections of ISTS Licensee, if any.
- d) ISTS Licensees shall return the duly signed reconciliation to CTU after final submission of reconciliation by CTU.
- e) Reconciliation shall be done considering the MTC data/billing data submitted by ISTS Licensees to the Implementing Agency & CTU as per approved tariff by CERC and the disbursement of payments by CTU to the ISTS Licensee.
- f) Process of Bi-Annual Reconciliation shall be completed in a time bound manner as per timelines given below:

Sr. No.	Description	Timeline
01	Submission of Draft Reconciliation by CTU	By 30 <sup>th</sup> day after end of period
02	Observations to be submitted by ISTS Licensees	Within next 15 days
03	Clarification to observations of ISTS Licensees and submission of revised reconciliation, if required, by CTU	Within next 15 days
04	Signing of reconciliation by ISTS Licensees	Within next 15 days of receipt of final statement.

## 7.0 Reporting requirements

7.1 CTU shall furnish details of billing & disbursement to the ISTS Licensees as per following schedule:

- a) Details of billing on monthly basis.
- b) Details of disbursement of payments (in the form of Disbursement Advices) on fortnightly basis.

## **8.0 Letter of Credit**

- 8.1 Letter of credit and Payment Security Mechanism shall be regulated as per Regulation 19 of Sharing Regulations 2020, as amended from time to time.
- 8.2 Standard terms & conditions of letter of credit to be established by DIC shall be as per Annexure-8.

## **9.0 Billing of Transmission Charges under specific Cases (Bilateral Billing)**

- 9.1 Bills on behalf of ISTS Licensees for their Assets not covered under Regulations 5 to 8 and covered under Clauses (3), (6), (8), (9) and (12) of Regulation 13 of Sharing Regulations 2020 shall be raised as per following procedure:
- a) ISTS Licensee, whose assets are covered under Clause (3), (6), (9) & (12) of Regulations 13 shall submit their YTC data to Implementing Agency.
  - b) Generator, who has to receive YTC from ISTS Licensee as per Clause (8) of Regulation 13, shall submit its claim to the Implementing Agency.
  - c) Implementing Agency shall inform the RPCs on the claims of ISTS Licensees / Generators as at 9.1 (a & b) above for incorporating in the RTA for billing under specific cases.
  - d) After publishing the RTA, CTU, along with First Bill, shall also raise the bilateral bill on behalf of the ISTS Licensee/Generator for specific cases to entities from whom transmission charges are to be recovered.
  - e) After receipt of the payment against the bills raised for specific cases, same shall be disbursed to concerned ISTS Licensee/ Generator.
  - f) Paying entity shall issue TDS certificate in the name of entity on whose behalf the bill has been raised by CTU, in case TDS is deducted.
  - g) If any dispute is raised by either entity in these special cases, same shall be settled mutually between the parties without any prejudice to their respective liabilities under the Central Electricity Regulatory Commission (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2020, without any liability to CTU.

## **10.0 Bill Dispute**

- 10.1 Bill shall be considered correct, complete and conclusive between the DIC and the CTU unless the DIC disputes the Bill within thirty (30) days of receiving it. However, if any issue is brought out by the DIC at the later date, it shall be reviewed by CTU for necessary action and same shall not be treated as bill dispute.

10.2 If any error in raising the bill on account of CTU is intimated by DIC, same shall be reviewed and CTU shall raise supplementary bill, if required, within Seven (7) days of getting intimation from DIC.

**10.3** If a DIC raises a dispute regarding any item or part of an item set out in a bill raised by CTU as per regulation 5 to 8 of Sharing Regulations 2020, following procedure is to be followed :-

- a) Dispute must be raised by the DIC within 30 (Thirty) days of presentation of the bill.
- b) DIC shall serve a notice (a "Bill Dispute Notice") on the CTU setting out (i) the item or part of an item which is in dispute, (ii) its estimate of what such item or part of an item should be, (iii) and with all documentary evidence in support of its claim.
- c) If the bill has been raised by CTU as per RTA issued by RPCs and in case DICs is not in agreement to amount of bill in the RTA, the DIC instead of bill dispute notice, shall inform concerned RPCs/Implementing Agency for correction in RTA with a copy to CTU. On revision of RTA, CTU shall raise a supplementary bill.
- d) If the CTU agrees to the claim raised in the Bill Dispute Notice issued pursuant to Clause 10.3 (b), CTU shall raise Supplementary Bill within fifteen (15) days of receiving such notice from the disputing DIC and if the disputing DIC has already made the excess payment against bill under dispute, CTU shall adjust the excess amount (Supplementary Bill) against the next month bill/refund the excess amount in case no next bill to be raised.
- e) If the CTU does not agree to the claim raised in the Bill Dispute Notice issued pursuant to Clause 10.3(b), it shall, within fifteen (15) days of receiving the Bill Dispute Notice, furnish a clarification to the disputing DIC providing reasons thereof.
- f) In case of disagreement to CTU clarification to the Bill Dispute Notice under Clause 10.3 ( e ) above, authorised representative(s) of the disputing DIC and the CTU shall make best endeavours to amicably resolve such Dispute within thirty (30) days thereafter.
- g) If the disputing DIC and the CTU do not amicably resolve the dispute pursuant to Clause 10.3 ( f ), either party may approach the CERC for adjudication of dispute.
- h) If a Dispute regarding a Bill is settled pursuant to Clause 10.3 ( f ) or by Dispute resolution mechanism pursuant to Clause 10.3 ( g ) in favour of the disputing DIC that issued the Bill Dispute Notice, the CTU shall give credit adjustment through a Supplementary Bill or through first bill in the following month. Alternately, if the Dispute is settled in favour of the CTU, then such amount as disputed shall be payable by the disputing DIC along with the Late Payment Surcharge, as applicable.

- i) For the avoidance of doubt, it is clarified that despite a Dispute regarding the Bill which has been raised in accordance with RTA/RTDA as per Regulations and these Procedures, the concerned DIC shall, without prejudice to its right to the Dispute, be under an obligation to make timely payment as per the bill raised. On resolution of the issue, necessary adjustments shall be passed on by CTU to the DIC.

## **11.0 Event of Default by DIC**

**11.1** If the payment by a DIC against any Bill raised under Billing, Collection and Disbursement (BCD) procedure is outstanding beyond the Due Date or in case the required Letter of Credit or any other agreed payment security mechanism, as per Regulations 19 of CERC Sharing Regulations, 2020, as amended from time to time, is not established or maintained by the DIC, all such events shall independently constitute DIC Event of Default.

**11.2** Failure on the part of a DIC to make payment, in full, against the bills by the due date shall make such DIC liable for action for any or combination of the actions specified in Regulation 21, namely:

- a) regulation of power supply in accordance with the Power Supply Regulations 2010;
- b) denial of Short term Open Access by RLDC or NLDC in accordance with the Open Access Regulations, 2008;
- c) suspension or termination of Long Term Access or Medium Term Open Access in accordance with Connectivity Regulations, 2009; alongwith associated consequences towards liability for relinquishment charges wherever applicable, in terms of the provisions of the Central Electricity Regulatory Commission (Grant of Connectivity, Long-term Access and Medium-term Open Access in inter-State Transmission and related matters) Regulations, 2009.

**11.3** In case of failure on the part of any DIC in its liability to:

- a) maintain the Letter of Credit or such other instrument of payment security mechanism for the required amount in accordance with Clause (2) of Regulation 19 of Sharing regulations, 2020; or,
- b) replenish the Letter of Credit or such other instrument of payment security mechanism in accordance with Clauses (3) and Clause (5) of Regulation 19 of Sharing Regulations, 2020; or
- c) renew the Letter of Credit or such other instrument of payment security mechanism in accordance with Clause (6) of Regulation 19 of Sharing Regulation, 2020.

CTU may regulate the Scheduling of the concerned DIC, in accordance with the Power Supply Regulations, 2010.

Provided that in case of non-establishment of payment security mechanism by a generation DIC and unavailability of resort to regulation of power supply due to any circumstance including but not restricted to delayed commissioning of the DIC's generation project, adverse progress of generation project, abandonment of the generation project or in case of any accident leading to idling or stranding of the generation project unless such accident has been adjudicated to be a force majeure event by a court of competent jurisdiction, CTU shall be empowered to take action for denial of Short term Open Access and suspension or termination of Long Term Access or Medium Term Open Access respectively in terms of sub-clause (b) and (c) of Clause 11.2 above.

- 12.0 The CTU shall be indemnified by all DICs & ISTS Licensees, from and against any and all damages, losses, liabilities, obligations, claims of any kind including any tax liability, interest, cost, fee, or expenses (including, without limitation, reasonable attorneys' fees and expenses) (collectively, "Losses"), suffered, incurred or paid, directly, as a result of, in connection with or arising out of exercise of CTU's obligations of billing and collecting transmission charges on behalf of ISTS Licensees and subsequently disbursing them to all ISTS Licensees in accordance with this procedure under Sharing Regulations, 2020.

### **13.0 Monthly Information required from NLDC/ RLDCs**

- 13.1 The Implementing agency (NLDC) shall furnish to CTU, in writing before the billing month, the ratio of MTC of all the ISTS Licensees considered in the billing computations for a billing period, to facilitate CTU to disburse the payments against the billing to the ISTS Licensees.

- 13.2 NLDC/RLDCs shall transfer the amount collected against STOA transactions and furnish the details of STOA transactions including TDS, if any, to CTU by the 15th day of the following month for calculation of adjustment of STOA as per Sharing Regulations, 2020. The details of STOA transactions shall include details of Applicant, Injecting Utility, Drawee Utility, embedded utility with name of the state, quantum, Trans. Charges for STOA etc.

- 13.3 NLDC/RLDC shall collect the TDS certificates against TDS deducted for STOA transaction and forward to CTU for timely accounting of TDS.

### **14.0 Collection of information and apportionment of Yearly Transmission Charge (YTC) in compliance to Regulation 5(2), 6(1)(b) & 7(1) of Sharing Regulations, 2020**

- 14.1 CTU shall publish list of transmission elements developed for Renewable Energy projects, transmission elements identified as Regional Components and drawl Transformers as per regulation 5(2), 6(1) (b) & 7(1) respectively on its website. The list

shall be updated to include new elements at least one (1) month prior to its anticipated commissioning or as and when deemed necessary.

14.2 To facilitate CTU to furnish requisite information to Implementing Agency (IA) in compliance to Regulation 6(1)(b) & 7(1) of Sharing Regulations, 2020, all the ISTS Licensees shall provide their project information in the prescribed format i.e. Format A or Format B, as applicable, enclosed with this procedure. In case of delay or non-submission of data, CTU shall proceed with data available with it along with suitable assumptions as required.

- a) In case separate CERC approved or adopted YTC for these elements is available, the same is to be provided as per the Format A.
- b) In case where separate YTC as per Format A is not available, the same shall be worked out by CTU. To enable CTU to work out YTC, transmission licensee shall provide information of all transmission line and Substation elements for the subject project/petition as per Format B. Based on the information provided, CTU shall work out the YTC, by apportioning approved/adopted YTC by the CERC for the combined asset into individual elements on the basis of capital cost.

In cases where capital cost for individual elements is not available, indicative capital cost shall be used for apportionment. This shall be considered as base for apportioning YTC for individual element from combined tariff. In case indicative cost of any element is not available, reasonable assumptions like working out the cost on the basis of similar element, costs indexations based on CPI, WPI etc. shall be used.

### **14.3 Procedure for working out the YTC of Transformer Component:**

As per Sharing Regulations 2020, billing of drawl ICTs along with associated downstream bays is to be done on States/DICs using them Under Transformer Component (TC). For the same, separate Yearly Transmission Charges (YTC) for such TC elements is required. However, the same is generally not available as either these TC elements are combined with other elements of the project for the purpose of tariff calculation or cost for drawl ICT and associated downstream bays may not be available separately in total approved asset cost. In addition, in some cases cost of certain common works is also included in the TC elements. Accordingly after detailed analysis, it was observed that it may not be practically feasible to work out the YTC for Transformer component based on the approved CERC cost / tariff.

Accordingly, transmission tariff for such TC element is calculated using Indicative cost. Indicative costs required for calculation of tariff shall depend on factors like age of element, voltage level, capacity, S/s type (AIS/GIS) etc. Accordingly, indicative cost as required is derived based on historical costs/rates available with POWERGRID along with suitable assumptions. Using these Indicative costs, YTC for TC elements is calculated as per relevant CERC Tariff regulations. The YTC thus worked out for TC



elements shall be used for apportioning Yearly Transmission Charges approved by CERC.

Further regarding deriving Indicative cost following approach is considered. POWERGRID maintains the historical cost data based on the awarded rates. For example in house cost data for 400/220 kV 315 MVA ICTs, 500 MVA ICTs and 400 kV , 132 kV & 220 kV Bays is available from 2005 onwards, and for arriving cost data for 315 MVA ICTs commissioned before 2005, indicative cost is derived using back indexation based on WPI and CPI rates. Indicative cost of 315 MVA ICT in 2005 as taken as base cost for back indexation. For others ICTs eg. 220/132 kV, 132/66 kV, historical cost data is available only for few years as these are not procured on regular basis. Accordingly indicative cost of such ICTs is derived using ratio of Cost of these ICTs w.r.t 315 MVA ICT for year 2020 and same ratio is used to derive indicative cost for such ICTs for required years.

#### **15.0 Information required from DICs having LTA/MTOA for Generation based on Renewable Energy:**

15.1 To facilitate CTU to furnish requisite information to Implementation Agency (IA) in compliance to Regulation 13(1) of Sharing Regulations, 2020 and amendments thereto, the DICs having LTA/MTOA for Generation based on Renewable Energy shall provide their projects information in the prescribed format as per **Annexure-7** on first day of the month following the billing period in which COD of its generation is declared. Such DICs shall also furnish the following documentation in support of their claim for exemption of transmission charges as per the above Regulation :-

- a) Letter of declaration of COD of generation
- b) Letter of award (LOA)/Proof that such generation capacity has been awarded through competitive bidding/ through competitive bidding as per guidelines issued by the Central Government.
- c) Certificate from entities including DISCOM(s) that the executed PPAs with the solar and wind power resources are for compliance of their renewable purchase obligation as per the format put on CTU web-site.
- d) An Undertaking towards fulfilment of conditions for exemption of transmission charges as per the format put on CTU web-site.

\*\*\*\*

**Format : BCD-1**

**Information to be submitted by DIC for BCD Process by CTU  
as per Clause 2.1 of BCD Procedure**

**1. Details of DIC**

a)	Name of DIC	
b)	CIN No.	
c)	PAN No.	
d)	GSTIN No.	
e)	TAN No.	
f)	Address for Communication	
g)	Authorized Signatory Name & Contact details/Phone No.	
h)	Contact Person & Contact details /Phone No. for routine follow up	
i)	Alternate Contact Person & Contact details/Phone No. for routine follow up	
j)	Official Mail ID of DIC*	
k)	STU/DISCOM/SEB/PSU DISCOM/Bulk Customer/Lead Generator	

\*Not a personal Mail ID

**(Authorised Signatory with Stamp)**

**Name:.....**

**Designation:.....**

**Format : BCD-2****Information to be submitted by New ISTS Licensee for BCD Process by CTU  
as per Clause 2.2 of BCD Procedure****1.Details of ISTS Licensee**

a)	Name of ISTS Licensee	
b)	CIN No.	
c)	PAN No.	
d)	GSTIN No.	
e)	TAN No.	
f)	Transmission License ref.	
g)	Transmission Service Agreement(TSA) Ref.	
h)	Tariff Adoption Order ref.	
i)	Address for Communication	
j)	Authorized Signatory & Contact details/Phone No.	
k)	Contact Person & Contact details /Phone No. for routine followup	
l)	Alternate Contact Person & Contact details/Phone No. for routine follow up	
m)	Official Mail ID of Licensee*	
n)	Ref. No. of request letter by Licensee to IA for inclusion of Assets ( copy enclosed)	

\*Not a personal Mail ID

## 2. Details of Transmission Assets

Sr. No.	Name of Element	SCOD	Deemed* COD	Actual COD	MTC included in Sharing wef

**\*If deemed COD, then only required**

## 3. Bank Account Details

a)	Name of the Bank	
b)	Branch	
c)	Branch Address	
d)	IFSC code.	
e)	Account No.	

**(Authorised Signatory with Stamp)**

**Name:.....**

**Designation:.....**

**ABC Transmission Company Limited**  
**2nd Floor, D-21, Corporate Park, Sector-21, Dwarka, Delhi-110077**

**A. Monthly Transmission Charges (Inclusive of Incentive)**

Rs. in Lakh

<u>SI No</u>	<u>Asset</u>	<u>Month-1</u>	<u>Month-2</u>	<u>Month-3</u>	<u>Total</u>
1	400 KV XVZ Line-1	855.08	772.33	855.08	2482.48
2	401 KV XVZ Line-2	456.67	412.48	456.67	1325.81
3	402 KV XVZ Line-3	594.52	536.99	594.52	1726.03
4	403 KV XVZ Line-4	654.78	591.42	654.78	1900.98
5	404 KV XVZ Line-5	462.45	417.70	462.45	1342.60
	<b>Total Payable (in Lakh)</b>	<b>3023.50</b>	<b>2730.90</b>	<b>3023.50</b>	<b>8777.91</b>
	<b>Total Payable (in Rs.)</b>	<b>302350189</b>	<b>273090493</b>	<b>302350189</b>	<b>877790872</b>

**B. MAT (Inclusive of Incentive)**

Rs. in Lakh

<u>SI No</u>	<u>Asset</u>	<u>Month-1</u>	<u>Month-2</u>	<u>Month-3</u>	<u>Total</u>
1	400 KV XVZ Line-1	0.00	0.00	0.00	0
2	401 KV XVZ Line-2	0.00	0.00	0.00	0
3	402 KV XVZ Line-3	0.00	0.00	0.00	0
4	403 KV XVZ Line-4	0.00	0.00	0.00	0
5	404 KV XVZ Line-5	0.00	0.00	0.00	0
	<b>Total Payable (SR) in Lakh</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
	<b>Total Payable (in Rs.)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**C. FERV**

<u>SI No</u>	<u>Asset</u>	<u>Total (in Rs.)</u>
1	N/A	NIL

**Total Charges to be Recovered through Bill # 3**

<u>SI No</u>	<u>Description</u>	<u>Amount</u>
1	Monthly Transmission Charges (Inclusive of Incentive)	877790872
2	MAT (Inclusive of Incentive)	-
3	FERV	
4	RLDC Fees & Charges	0
5	Arrear as per Format BCD-B3-Part B	(77,521,358)
	<b>Total</b>	<b>800269514</b>

**Declaration:** It is certified that YTC/MTC data being submitted for billing period is in conformity to all applicable regulations/CERC tariff orders/agreements signed by .....(ISTS Licensee)

**Monthly Transmission Charges & Incentive for ..... To .....**

											Transmission Charges			Incentive		
											31	28	31			
														98.50%	98.50%	98.50%
														100.00%	100.00%	100.00%
														99.75%	99.75%	99.75%
<u>Sl No</u>	<u>Petition No</u>	<u>Order Status</u>	<u>Order dated</u>	<u>Project Name</u>	<u>Asset ID</u>	<u>Name of the Assets</u>	<u>SCOD</u>	<u>Actual COD</u>	<u>Tariff</u>	<u>Tariff for days</u>	<u>Month-1</u>	<u>Month-2</u>	<u>Month-3</u>	<u>Month-1</u>	<u>Month-2</u>	<u>Month-3</u>
1	XXX/TT/YYYY	Final/Provisional	16-Aug-16	Project - 1	Asset-I	400 KV XVZ Line-1		01-09-12	9941.68	365	844.36	762.65	844.36	10.72	9.68	10.72
2	XXX/TT/YYYY	Final/Provisional	16-Aug-16	Project - 1	Asset-II	401 KV XVZ Line-2		01-03-13	5309.53	365	450.95	407.31	450.95	5.72	5.17	5.72
2	XXX/TT/YYYY	Final/Provisional	16-Aug-16	Project - 1	Asset-III	402 KV XVZ Line-3		22-02-15	6912.28	365	587.07	530.26	587.07	7.45	6.73	7.45
3	XXX/TT/YYYY	Final/Provisional	16-Aug-16	Project - 1	Asset-IV	403 KV XVZ Line-4		27-07-14	7612.93	365	646.58	584.01	646.58	8.21	7.41	8.21
4	XXX/TT/YYYY	Final/Provisional	16-Aug-16	Project - 1	Asset-V	404 KV XVZ Line-5		16-01-15	5376.77	365	456.66	412.46	456.66	5.80	5.23	5.80
<b>Total</b>									<b>35153.19</b>		<b>2985.61</b>	<b>2696.68</b>	<b>2985.61</b>	<b>37.89</b>	<b>34.22</b>	<b>37.89</b>

**MAT (Inclusive of Incentive) for ..... to .....**

Rs. in Lakh

				<u>No. of Days in Month</u>						31	28	31
				<b>Regional Trans. System</b>						98.50%	98.50%	98.50%
										99.75%	99.75%	99.75%
				<u>Normative Availability</u>								
				<u>Normative availability pending actual availability</u>								
<u>Sl No</u>	<u>Petition No</u>	<u>Order Status</u>	<u>Order dated</u>	<u>Project Name</u>	<u>Name of the Assets</u>	<u>Actual DOCO</u>	<u>MAT</u>	<u>MAT for days</u>	<u>Month-1</u>	<u>Month-2</u>	<u>Month-3</u>	<u>Total MAT</u>
1	224/TT/2012	Provisional	26-Sep-12	Project - 1	Pallatana - Silchar D/C	01-09-12	0	365	0.00	0.00	0.00	0.00
2	224/TT/2012	Provisional	26-Sep-12	Project - 1	Silchar - Byrnihat - Ckt-1	01-03-13	0	365	0.00	0.00	0.00	0.00
3	224/TT/2012	Provisional	26-Sep-12	Project - 1	Silchar - Byrnihat - Ckt-2	27-07-14	0	365	0.00	0.00	0.00	0.00
4	224/TT/2012	Provisional	26-Sep-12	Project - 1	Byrnihat - Bongaigaon- Ckt -1	22-02-15	0	365	0.00	0.00	0.00	0.00
5	224/TT/2012	Provisional	26-Sep-12	Project - 1	Byrnihat - Bongaigaon- Ckt -2	16-01-15	0	365	0.00	0.00	0.00	0.00
						<b>Total</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

North Eastern Region

FERV for ..... to .....

Regional Trans. System

Rs. in Lakh

<u>SI No</u>	<u>Project Name</u>	<u>Assets in the Petition</u>	<u>Actual DOCO</u>	<u>Interest</u>	<u>Principal</u>
1	Project - 1	Pallatana - Silchar D/C	01-09-12		
2	Project - 1	Silchar - Byrnihat - Ckt-1	01-03-13		
3	Project - 1	Silchar - Byrnihat - Ckt-2	27-07-14	N/A	N/A
4	Project - 1	Byrnihat - Bongaigaon- Ckt -1	22.02.2015		
5	Project - 1	Byrnihat - Bongaigaon- Ckt -2	16.01.2015		
<b>Total</b>				<b>0</b>	<b>0</b>



**RLDC Fees & Charges for .....(ISTS Licensee) for .....(Period)**

Amount in Rs.

<b>Region</b>	<b><u>Month-1</u></b>	<b><u>Month-2</u></b>	<b><u>Month-3</u></b>	<b>Total</b>
NRLDC				0
WRLDC				0
ERLDC				0
NERLDC				0
SRLDC				0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Summary of Arrear and interest calculation

Category	Apr 14 - June 14	July 14 - Sept 14	Oct 14 - Dec 14	Jan 15- Mar 15	Total
Arrear					
Interest					
Other charges					
<b>Total</b>					

Category	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Total
Arrear													
Interest													
Other charges													
<b>Total</b>													

Category	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Total
Arrear													
Interest													
Other charges													
<b>Total</b>													

Category	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Total
Arrear													
Interest													
Other charges													
<b>Total</b>													

Category	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Total
Arrear													
Interest													
Other charges													
<b>Total</b>													

Category	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Total
Arrear													
Interest													
Other charges													
<b>Total</b>													

FY end date	31-03-15	31-03-16	31-03-17	31-03-18	31-03-19	31-03-20
FY	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Interest rate	13.5	13.5	12.8	12.6	12.20	12.05
NDY	365	366	365	365	365	366

Sample Calculation of arrear and interest (FY 2014-15)

Month	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
RPC certified TAFM												
TAFM used for calc.												
NATAF												

Rs. in Lakhs

Reg	PetNo	Block	Order Status	Tstatus	Order date	Project Name	AssetID	Asset name	Act. COD	Tariff 2014-15	NDY 2014-15	01-05-14	01-06-14	01-07-14	01-08-14	01-09-14	01-10-14	01-11-14	01-12-14	01-01-15	01-02-15	01-03-15	01-04-15	Total				Remarks		
												MTC for Apr'14	MTC for May'14	MTC for Jun'14	MTC for Jul'14	MTC for Aug'14	MTC for Sep'14	MTC for Oct'14	MTC for Nov'14	MTC for Dec'14	MTC for Jan'15	MTC for Feb'15	MTC for Mar'15	April'14: June'14	July'14: Sept'14	Oct'14: Dec'14	Jan'15: mar'15			
			New Order		1-Apr-20																									
			Old Order																											
												0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
												335	304	274	243	212	182	151	121	90	59	31	0							
												366	366	366	366	366	366	366	366	366	366	366	366							
												365	365	365	365	365	365	365	365	365	365	365	365							
												365	365	365	365	365	365	365	365	365	365	365	365							
												365	365	365	365	365	365	365	365	365	365	365	365							
												366	366	366	366	366	366	366	366	366	366	366	366							
												0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

<b>G. Total</b>	Difference	0.000	0.000	0.000	0.000
	Interest	0.000	0.000	0.000	0.000

<b>Difference</b>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Interest</b>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

**Format : BCD-5****Payment Information to be submitted by DIC for BCD Process by CTU****1. Details of Payment**

a)	Name of DIC	
b)	Payment Amount	
c)	Date of Payment	
d)	Bank Name	
e)	UTR No.	

**2. Adjustment of Payment\***

Sr. No.	Bill No.	Bill date	Full/ Part Payment	Amount Paid	Rebate Deducted	TDS deducted	Remarks

\*Amount paid should be adjusted as per FIFO method.

(Signed on behalf of DIC)

Name:.....

Designation.....

Format : BCD-6

**Request for change of Account for Disbursement to ISTS Licensee**

1	Name of ISTS Licensee:	
2	Address of ISTS Licensee :	
3	Existing Account Information:	
3.1	Account No.	
3.2	Bank	
3.3	Branch & IFSC Code	
4	New Account Information:	
4.1	Account No.	
4.2	Bank	
4.3	Branch & IFSC Code	
4.4	Branch Address:	
5	Details of Authorised Person for Change of Account	
5.1	Name:	
5.2	Designation:	
5.3	Contact No.	
6	Support Documents:	
6.1	Board Resolution Ref. (copy enclosed)	
6.2	Reason for change of Account	

(Authorized Signatory **with Stamp**)

Name:.....

Designation:.....

Format: BCD-7

Details required for waiver of inter-state transmission charges for LTA/MTOA from Renewable Energy

1	Type of Open Access (LTA/MTOA)	
2	Name of the LTA/MTOA Applicant	
3	Quantum of LTA/MTOA granted	
4	Date of firming-up of LTA (if applicable)	
5	Date of Operationalisation of LTA/MTOA	
6	CTU Intimation Reference no. & date for Grant of LTA/MTOA	
7	CTU Intimation Reference no. & date for firming-up of beneficiary (if applicable)	
8	CTU Intimation Reference no. & date for operationalization	
9	Renewable Generator Name	
10	Renewable Generator Location	
11	Capacity Operationalised	
12	COD of Generator	
13	<b>Beneficiary:</b>	
13.1	Tariff awarded through Competitive bidding (Yes/No)	
13.2	Capacity to meet Renewable Purchase Obligation (Yes/No)	

Authorized Signatory with stamp

Name:.....

Designation:.....

Contact No.:.....

**Special Conditions to the Letter of Credit (POC bills)**

1. Due date in relation to any Bill shall mean the Forty fifth (45<sup>th</sup>) day from the date on which such Bill is raised by Central Transmission Utility (CTU i.e., Power Grid Corporation of India Limited, referred here as POWERGRID).
2. If opener/ applicant fails to pay any Bill Amount or part thereof within and including the forty fifth (45<sup>th</sup>) day from the date of Bill, then, the CTU (POWERGRID) may draw upon the Letter of Credit, and accordingly the bank shall pay without any reference or instructions from the concerned Opener, an amount equal to the Bill Amount or part thereof plus Late Payment Surcharge, by presenting to the negotiating bank, the following documents:
  - a. A copy of the Bill(s), which has been remained unpaid/ partially paid by such Opener/ partially realized through LC;
  - b. Covering Letter
  - c. Calculations of applicable Late Payment Surcharge, if any.
  - d. A certificate from the CTU (POWERGRID) to the effect that Bill at item (a) above, or specified part thereof has remained unpaid/ partially paid beyond the Forty fifth (45<sup>th</sup>) day after Due Date & (c) Calculations of applicable Late Payment Surcharge claimed, if any, are in accordance with CERC (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2020 and the BCD (Billing, Collection & Disbursement) procedures approved by Central Electricity Regulatory Commission (CERC).
3. No Documents other than a, b, c & d above are required for negotiation of LC.
4. As the Both Applicant and Beneficiary (POWERGRID) are governed by CERC (Sharing of Inter-State Transmission Charges and Losses) Regulations, 2020 and the BCD (Billing, Collection & Disbursement) procedures, the Negotiating bank shall release the total amount (restricted up to LC limit) claimed though LC bill to POWERGRID without any deductions citing the discrepancies in the LC claim.

However, Opener agree that, In case of drawal of the Letter of Credit by the CTU (POWERGRID), the amount of the Letter of Credit will be reinstated within seven (7) days from the date of such drawal.

5. Payment shall be released immediately by the bank on the day of presentation of bill by the CTU (POWERGRID) without any delay on the bank part, as the Surcharge is calculated up to the date of receipt of payment in the CTU (POWERGRID) account.
6. In case the total value against outstanding bills exceeds the LC limit, the bank shall release the amount equal to the LC limit.
7. LC can be negotiated more than once during the month subsequent to reinstatement of LC by the opener. However maximum limit of amount to be negotiated at each time shall not exceed the Total LC value.
8. All charges relating the Letter of Credit (including LC opening, Amendments, negotiation, reinstatement and operating) shall be borne by the Opener.
9. The LC opened shall be valid for one year from the date of opening of LC (amendments to the LC, if required, is allowed only with prior consent of both Beneficiary and Applicant.).
10. This LC is irrevocable, revolving and unconditional (other than special conditions laid down herein).
11. The LC has to be negotiated at the Bank branches located at New Delhi or as per the requirement of CTU (Name of City).
12. The amounts negotiated against the LC shall be paid by the negotiating branch to Power Grid Corporation of India Ltd. by way of RTGS/EFT to the bank details indicated in the respective bills/ certificate to be presented by CTU (POWERGRID).
13. RTGS/ EFT transfer charges (if any,) shall be charged to the account of LC opener. All such charges which may be levied by the LC negotiating Branch & LC opening Branch shall also to the account of LC opener.
14. All apparent spelling mistake/mistakes in LC documents, which do not alter meaning/charges payable /description are acceptable and will not count as a discrepancy.
15. This LC is opened by the Opener in favour of Beneficiary towards payment of transmission charges, As such; the general conditions of LC like Shipment date, Shipment from, Shipment to, partial shipments, Transshipments and Tolerance which are not relevant to the said transmission charges are not applicable.



**Name of ISTS Licensee:**

**Name of Project:**

A. Details of TC/RC components												
Sl No	Name of ICT/Bus Reactor/FACT Devices	Name of Substation	AIS/GIS	Actual COD	Voltage Level	ICT Rating	Separate Tariff Available (Y/N)	Tariff Order Ref. (Petition No.)	Order Date	Tariff Block	Order Type	YTC (In Lakh)
							If No, Fill Format B					
							If No, Fill Format B					
	.....											
	....											
B. Details to be filled for ICTs												
Sl No	Name of Substation	No of Feeders to drawl DIC 1	No of Feeders to drawl DIC 2, if applicable	No of Feeders to drawl DIC 3, if applicable								
	.....											
	...											

**Details of Transmission System required for calculation of tariff of TC/RC Components**

**Format B**

**Name of ISTS Licensee:**

**Name of Project:**

**Tariff Petition No:**

Details required for Transmission lines									
SI NO	Name of Tr. Line	Voltage level	No of Circuits	line length in km	Type of Conductors	No of Sub conductors	Remarks		
1									
2									
.....									
.....									
Provide detail of all transmission line in petition/project									
Details required for Substation Elements									
Name of Substation Element	Name of Substation	AIS/GIS	Voltage level	Equipment Rating	Number in case a similar type of element is more than 1	Associated Bay details for ICT , Reactor etc. in Nos.			Remarks
						No of 765 kV	No of 400 kV	No of 220 kV or below( specify in remarks)	
.....									
.....									
Substation element include ICT, Reactors, STATCOM, SVC, FACT devices, Line Bays, Downstream Bays, Spare Transformers & Reactors , etc.									